2024 Municipal Budget

of the	CITY	of	EGG HARBOR CITY	County of
ATLANTIC	for the fiscal year	r 20 2	24.	-

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	487,750.00	309,000.00	
2. Total Miscellaneous Revenues	2,181,174.12	7,506,928.98	
Receipts from Delinquent Taxes	10,000.00	7,500.00	
4. a) Local Tax for Municipal Purposes	4,729,232.22	4,643,857.85	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,729,232.22	4,643,857.85	
Total General Revenues	7,408,156.34	12,467,286.83	

Summary of Appropriations	2024 Budget	Final 2023 Budget
Operating Expenses: Salaries & Wages	2,500,200.00	2,243,650.00
Other Expenses	3,827,633.78	5,353,711.37
2. Deferred Charges & Other Appropriations	736,436.00	2,960,344.00
3. Capital Improvements	150,000.00	25,000.00
4. Debt Service (Include for School Purposes)		1,665,000.00
Reserve for Uncollected Taxes	193,886.56	219,581.46
Total General Appropriations	7,408,156.34	12,467,286.83
Total Number of Employees	71	69

2024 Dedicated Water	er/Sewer	Utility Budget			
Summary of Revenues		Anticipated			
		2024	2023		
1. Surplus		110,855.58			
2. Miscellaneous Revenues			16,480,000.00		
Deficit (General Budget)					
Total Revenues		110,855.58	16,480,000.00		
Summary of Appropriations	s	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages			300,000.00		
Other Expenses			812,750.00		
Capital Improvements					
3. Debt Service			15,343,250.00		
4. Deferred Charges & Other Appropriations		110,855.58	24,000.00		
5. Surplus (General Budget)					
Total Appropriations		110,855.58	16,480,000.00		
Total Number of Employees		0	3		

Balance of Outstanding Debt				
	General	Water/Sewer		
Interest	19,237.50	315,662.50		
Principal	570,000.00	5,545,000.00		
Outstanding Balance	589,237.50	5,860,662.50		

Notice is hereby given that the budget a of the CITY on	and tax resolution April 11	was approved by the of <u>EGG HARE</u> , 2024.	COUNCIL MEI GOR CITY , County of	<u>MBERS</u>
A hearing on the budget and tax resolut May 9 objections to the Budget and Tax Resol	, 2024 at	7:00 o'clock PM at w		, on
other interested parties.	·		, , ,	
Copies of the budget are available in the		<u> </u>	City Clerk	at
the Municipal Building, _ 08215 durir	500 London Ave ng the hours of	enue, Egg Harbor City. 9:00 AM	New Jersey, to <u>4:00 P</u>	