



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lisa		Jiampetti	12/31/2024	jiams208@comcast.net

**Chief Administrative Officer**

Lisa		Jiampetti		jiams208@comcast.net
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**Chief Financial Officer**

Jodi		Kahn		<a href="mailto:jodik@eggharborcity.org">jodik@eggharborcity.org</a>
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**Municipal Clerk**

Meg		Steeb		megs@eggharborcity.org
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**Registered Municipal Accountant**

Leon		Costello		lcotello@ford-scott.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Karl		Timbers	12/31/2026	k.timbers@eggharborcity.org
Kim		Hesse	12/31/2024	k.hesse@eggharborcity.org
Mason Jr.		Wright	12/31/2026	masonwrightjr@yahoo.com
Steven		Dash	12/31/2025	s.dash@eggharborcity.org
Donna		Heist	12/31/2026	d.heist@eggharborcity.org
Ingrid		Nieves Clark	12/31/2025	i.nieves-clark@eggharborcity.org
Kim		Hesse	12/31/2025	k.hesse@eggharborcity.org
Kasey		Attianese	12/31/2024	k.attianese@eggharborcity.org
Joseph Jr.		Ricci	12/31/2024	j.riccijr@eggharborcity.org

<b>Government Type:</b>	<input type="text" value="City"/>
<b>Election Type:</b>	<input type="text" value="Non-Partisan (November)"/>

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.300	\$4,643,857.85	42.66%	\$2,794.50	Municipal Purpose Tax	ACTUAL	\$4,729,232.22
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.721	\$3,474,881.00	31.92%	\$2,091.02	Local School District	ESTIMATED	\$3,500,000.00
Regional School District	0.726	\$1,466,915.00	13.48%	\$882.09	Regional School District	ESTIMATED	\$1,500,000.00
County Purposes	0.570	\$1,152,101.65	10.58%	\$692.55	County Purposes	ESTIMATED	\$1,190,000.00
County Library	0.040	\$81,582.01	0.75%	\$48.60	County Library	ESTIMATED	\$85,000.00
County Board of Health	0.027	\$53,624.52	0.49%	\$32.81	County Board of Health	ESTIMATED	\$60,000.00
County Open Space	0.007	\$13,211.66	0.12%	\$8.51	County Open Space	ESTIMATED	\$15,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>5.391</b>	<b>\$10,886,173.69</b>	<b>100.00%</b>	<b>\$6,550.07</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$11,079,232.22</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right; border: 1px solid black; padding: 2px;">\$205,582,300.00</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">2,678,924.12</span>		
Current Year Average Residential Assessment <span style="float: right; border: 1px solid black; padding: 2px;">\$121,500.00</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right; border: 1px solid black; padding: 2px;">7,214,269.78</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">\$6,350,000.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right; border: 1px solid black; padding: 2px;">\$10,885,345.66</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right; border: 1px solid black; padding: 2px;">\$193,886.56</span>		
2.300	2.300	0.00%			Total Amount to be Raised by Taxes <span style="float: right; border: 1px solid black; padding: 2px;">\$11,079,232.22</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right; border: 1px solid black; padding: 2px;">98.25%</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right; border: 1px solid black; padding: 2px;"></span>		
\$4,643,857.85	\$4,729,232.22	1.84%	\$85,374.37		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">10,942,423.60</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">11,024,201.54</span>		
\$2,794.50	\$2,794.50	0.00%	\$0.00		% of Taxes Collected, CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">99.26%</span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right; border: 1px solid black; padding: 2px;">\$10,245.16</span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	93.72%	\$289,605.58	\$309,000.00	\$598,605.58	\$487,750.00			\$110,855.58				
08	Local Revenue	-8.86%	(\$45,755.58)	\$516,255.58	\$470,500.00	\$470,500.00							
09	State Aid (without offsetting appropriation)	5.40%	\$27,059.35	\$501,431.74	\$528,491.09	\$528,491.09							
08	Uniform Construction Code Fees	-12.95%	(\$10,416.00)	\$80,416.00	\$70,000.00	\$70,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-65.97%	(\$1,673,696.97)	\$2,536,880.00	\$863,183.03	\$863,183.03							
08	Other Special Items	-94.02%	(\$3,917,808.04)	\$4,166,808.04	\$249,000.00	\$249,000.00							
15	Receipts from Delinquent Taxes	-77.16%	(\$33,791.36)	\$43,791.36	\$10,000.00	\$10,000.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	-3.55%	(\$173,906.78)	\$4,903,139.00	\$4,729,232.22	\$4,729,232.22							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-42.42%</b>	<b>(\$5,538,709.80)</b>	<b>\$13,057,721.72</b>	<b>\$7,519,011.92</b>	<b>\$7,408,156.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,855.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	General Government		23.93%	\$135,400.00	\$565,800.00	\$701,200.00	\$701,200.00								
21	Land-Use Administration		0.81%	\$900.00	\$111,600.00	\$112,500.00	\$112,500.00								
22	Uniform Construction Code		-1.41%	(\$1,000.00)	\$70,850.00	\$69,850.00	\$69,850.00								
23	Insurance		#DIV/0!	\$951,697.00	\$951,697.00	\$951,697.00	\$951,697.00								
25	Public Safety		2.49%	\$46,350.00	\$1,863,100.00	\$1,909,450.00	\$1,909,450.00								
26	Public Works		27.09%	\$113,000.00	\$417,190.00	\$530,190.00	\$530,190.00								
27	Health and Human Services		17.24%	\$1,500.00	\$8,700.00	\$10,200.00	\$10,200.00								
28	Parks and Recreation		-5.86%	(\$9,000.00)	\$153,525.00	\$144,525.00	\$144,525.00								
29	Education (including Library)		-2.15%	(\$416.00)	\$19,364.00	\$18,948.00	\$18,948.00								
30	Unclassified		-73.92%	(\$2,547,329.97)	\$3,445,918.75	\$898,588.78	\$898,588.78								
31	Utilities and Bulk Purchases		2.90%	\$12,800.00	\$440,700.00	\$453,500.00	\$453,500.00								
32	Landfill / Solid Waste Disposal		1.69%	\$9,000.00	\$531,000.00	\$540,000.00	\$540,000.00								
35	Contingency		0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
36	Statutory Expenditures		7.85%	\$51,508.00	\$655,890.00	\$707,398.00	\$707,398.00								
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender		54.32%	\$2,155.38	\$3,967.62	\$6,123.00	\$6,123.00								
44	Capital		500.00%	\$125,000.00	\$25,000.00	\$150,000.00	\$150,000.00								
45	Debt		-100.00%	(\$1,665,000.00)	\$1,665,000.00	\$0.00	\$0.00								
46	Deferred Charges		-94.68%	(\$2,149,144.42)	\$2,270,000.00	\$120,855.58	\$10,000.00				\$110,855.58				
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		-11.70%	(\$25,694.90)	\$219,581.46	\$193,886.56	\$193,886.56								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	0.00	0.00	-39.69%	(\$4,948,274.91)	\$12,467,286.83	\$7,519,011.92	\$7,408,156.34	\$0.00	\$0.00	\$0.00	\$110,855.58	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				Municipal Relief Aid	\$49,384.09	One time State Aid
<b>X</b>				Payment in Lieu of Taxes	\$40,000.00	Will stop once all current abatements phased in, program has been discontinued
	<b>X</b>			Liability Insurance	\$20,000.00	Credit for 2023 sale of water/sewer utility

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,013	\$3,440,600.00	1.67%	15A Public Schools	5	\$42,939,200.00	33.85%
2 Residential	1,263	\$153,403,200.00	74.62%	15B Other Schools	6	\$1,939,300.00	1.53%
3A/3B Farm			0.00%	15C Public Property	2,207	\$40,925,100.00	32.26%
4A Commercial	152	\$32,619,800.00	15.87%	15D Church and Charities	30	\$16,414,500.00	12.94%
4B Industrial	16	\$8,943,900.00	4.35%	15E Cemeteries & Graveyards	2	\$129,900.00	0.10%
4C Apartments	19	\$7,174,800.00	3.49%	15F Other Exempt	61	\$24,509,100.00	19.32%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>2,463</b>	<b>\$205,582,300.00</b>	<b>100.00%</b>	<b>Total</b>	<b>2,311</b>	<b>\$126,857,100.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b> <span style="float: right;">64.70%</span>							
<b>Equalized Valuation, Taxable Properties</b> <span style="float: right;">\$317,746,986.09</span>							
<b>Total # of property tax appeals filed in 2023</b>				<b>County Tax Board</b> <span style="float: right;">4.00</span>			
				<b>State Tax Court</b> <span style="float: right;">0.00</span>			
<b>Number of 2023 County Tax Board decisions appealed to Tax Court</b> <span style="float: right;">0.00</span>							
<b>Number of pending property tax appeals in State Tax Court</b> <span style="float: right;">0.00</span>							
<b>Amount paid out by municipality for tax appeals in 2023</b> <span style="float: right;">\$2,657.76</span>							
				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">61.71%</span>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	1	\$11,566.93	\$357,600.00	\$19,278.22
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	23	\$89,032.40	\$3,771,800.00	\$203,337.74
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>24</b>	<b>100,599.33</b>	<b>4,129,400.00</b>	<b>222,615.95</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Conifer-Rittenberg Housing	Aff. Housing	\$66,329.40	\$12,856,600.00	\$693,099.31																
Total Long Term Exemptions - Column Total		66,329.40	12,856,600.00	693,099.31	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$66,329.40	\$12,856,600.00	\$693,099.31	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		10.00	27,500.00	\$27,500.00				
Supervisory Staff (Department Heads & Managers)	5.00	1.00	590,862.00	\$424,000.00	\$5,000.00	\$42,400.00	\$86,000.00	\$33,462.00
Police Officers (Including Superior Officers)	16.00	1.00	1,985,201.60	\$1,361,200.00	\$86,000.00	\$136,120.00	\$289,000.00	\$112,881.60
Fire Fighters (Including Superior Officers)		1.00	2,910.60	\$2,700.00				\$210.60
All Other Union Employees not listed above	7.00		501,537.00	\$324,000.00	\$17,500.00	\$32,400.00	\$101,000.00	\$26,637.00
All Other Non-Union Employees not listed above	1.00	35.00	438,442.40	\$360,800.00		\$4,500.00	\$45,000.00	\$28,142.40
<b>Totals</b>	<b>29.00</b>	<b>48.00</b>	<b>3,546,453.60</b>	<b>\$2,500,200.00</b>	<b>\$108,500.00</b>	<b>\$215,420.00</b>	<b>\$521,000.00</b>	<b>\$201,333.60</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**X**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	9.00	\$16,000.00	\$144,000.00	9.00	\$15,000.00	\$135,000.00
Parent & Child	4.00	\$27,000.00	\$108,000.00	4.00	\$25,000.00	\$100,000.00
Employee & Spouse (or Partner)	4.00	\$30,000.00	\$120,000.00	3.00	\$26,000.00	\$78,000.00
Family	6.00	\$40,000.00	\$240,000.00	6.00	\$40,000.00	\$240,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$130,000.00)			(\$97,000.00)
<b>Subtotal</b>	<b>23.00</b>		<b>\$482,000.00</b>	<b>22.00</b>		<b>\$456,000.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	4	\$12,000.00	\$48,000.00	4	\$11,000.00	\$44,000.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$20,000.00	\$20,000.00	1	\$17,500.00	\$17,500.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>5.00</b>		<b>\$68,000.00</b>	<b>5.00</b>		<b>\$61,500.00</b>
<b>GRAND TOTAL</b>	<b>28.00</b>		<b>\$550,000.00</b>	<b>27.00</b>		<b>\$517,500.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Union	333.44	\$102,572.92	159.59	\$49,416.17	182.47	\$52,653.40					X		
Teamsters Union	259.31	\$27,707.78	124.69	\$26,661.54	-	\$0.00					X		
City Clerk	45.00	\$12,241.80	20.25	\$5,508.81	-							X	
Deputy City Clerk	45.00	\$7,781.40	4.67	\$806.96	-							X	
Chief Financial Officer	45.00	\$23,365.80	55.25	\$28,688.01	-							X	
Tax Collector	45.00	\$9,798.75	8.85	\$1,926.25	-							X	
Superintendent of Public Works	18.63	\$6,143.27	21.75	\$7,174.02	-								X
Chief of Police	45.00	\$21,808.80	26.19	\$12,691.51	24.56	\$11,903.97						X	
<b>TOTALS (THIS PAGE ONLY)</b>	836.38	\$211,420.52	421.23	\$132,873.27	207.03	\$64,557.37	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,270,000.00	\$5,270,000.00	\$0.00			
Regional School Debt	\$1,041,871.69	\$1,041,871.69	\$0.00			
<u>Utility Fund Debt</u>						
Water/Sewer	\$5,670,000.00	\$5,670,000.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)		\$0.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$570,000.00	\$570,000.00	\$0.00			
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$12,551,871.69</b>	<b>\$12,551,871.69</b>	<b>\$0.00</b>			
Population (2020 census)	4,396					
Per Capita Gross Debt	\$2,855.29					
Per Capita Net Debt	\$0.00					
3 Year Average Property Valuation		\$266,953,885.67				
Net Debt as % of 3 Year Average Property Valuation		0.00%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			\$0.00	\$0.00	\$0.00	\$0.00
Total Principal			\$0.00	\$0.00	\$0.00	\$0.00
Total Interest			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			0.00%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$37,670.00	\$37,670.00		
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		A				
Year of Last Rating		2020				
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
