



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0107_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Lisa		Jiampetti	12/31/2024	jiams208@comcast.net

Chief Administrative Officer

Lisa		Jiampetti		jiams208@comcast.net
------	--	-----------	--	----------------------

Chief Financial Officer

Jodi		Kahn		jodik@eggharborcity.org
------	--	------	--	--

Municipal Clerk

Meg		Steeb		megs@eggharborcity.org
-----	--	-------	--	------------------------

Registered Municipal Accountant

Leon		Costello		lcostello@ford-scott.org
------	--	----------	--	--------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Karl		Timbers	12/31/2023	k.timbers@eggharborcity.org
Kim		Hesse	12/31/2024	k.hesse@eggharborcity.org
Mason Jr.		Wright	12/31/2023	masonwrightjr@yahoo.com
Steven		Dash	12/31/2025	s.dash@eggharborcity.org
Donna		Heist	12/31/2023	donnamheist@icloud.com
Ingrid		Nieves Clark	12/31/2025	i.nieves-clark@eggharborcity.org
Kim		Hesse	12/31/2025	k.hesse@eggharborcity.org
Kasey		Attianese	12/31/2024	k.attianese@eggharborcity.org
Joseph Jr.		Ricci	12/31/2024	j.riccijr@eggharborcity.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.299	\$4,574,754.52	21.94%	\$2,777.19	Municipal Purpose Tax	ACTUAL	\$4,643,857.85
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.742	\$3,465,395.00	16.62%	\$2,104.34	Local School District	ACTUAL	\$3,488,215.00
Regional School District	0.788	\$11,567,056.00	55.48%	\$951.90	Regional School District	ESTIMATED	\$1,575,000.00
County Purposes	0.551	\$1,095,686.41	5.26%	\$665.61	County Purposes	ESTIMATED	\$1,125,000.00
County Library	0.040	\$78,876.37	0.38%	\$48.32	County Library	ESTIMATED	\$80,000.00
County Board of Health	0.027	\$53,920.41	0.26%	\$32.62	County Board of Health	ESTIMATED	\$55,000.00
County Open Space	0.006	\$11,914.46	0.06%	\$7.25	County Open Space	ESTIMATED	\$12,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	5.453	\$20,847,603.17	100.00%	\$6,587.22	Total ESTIMATED amount to be raised by taxes		\$10,979,072.85
Total Taxable Valuation as of October 1, 2022 <u>\$198,973,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,402,974.11</u>		
Current Year Average Residential Assessment <u>\$120,800.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>10,827,250.50</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$6,335,215.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$10,759,491.39</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$219,581.46</u>		
2.299	2.300	0.04%			Total Amount to be Raised by Taxes <u>\$10,979,072.85</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$4,574,754.52	\$4,643,857.85	1.51%	\$69,103.33				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 <u>10,809,034.47</u>		
\$2,777.19	\$2,778.40	0.04%	\$1.21		Total Tax Levy, CY 2022 <u>10,922,366.95</u>		
					% of Taxes Collected, CY 2022 <u>98.96%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$13,448.51</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-11.13%	(\$38,697.04)	\$347,697.04	\$309,000.00	\$309,000.00			\$0.00				
08	Local Revenue	551.83%	\$14,246,778.06	\$2,581,721.94	\$16,828,500.00	\$348,500.00			\$16,480,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$27,971.00	\$473,461.00	\$501,432.00	\$501,432.00							
08	Uniform Construction Code Fees	-23.02%	(\$16,599.00)	\$72,099.00	\$55,500.00	\$55,500.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-2.36%	(\$26,956.22)	\$1,143,381.35	\$1,116,425.13	\$1,116,425.13							
08	Other Special Items	832.86%	\$3,628,902.04	\$435,714.94	\$4,064,616.98	\$4,064,616.98							
15	Receipts from Delinquent Taxes	-94.21%	(\$122,085.52)	\$129,585.52	\$7,500.00	\$7,500.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.54%	(\$120,900.61)	\$4,764,758.46	\$4,643,857.85	\$4,643,857.85							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	176.70%	\$17,578,412.71	\$9,948,419.25	\$27,526,831.96	\$11,046,831.96	\$0.00	\$0.00	\$16,480,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	4.00	13.00	3.40%	\$19,300.00	\$567,500.00	\$586,800.00	\$586,800.00							
21	Land-Use Administration	0.50	3.00	35.10%	\$26,500.00	\$75,500.00	\$102,000.00	\$102,000.00							
22	Uniform Construction Code	0.50	2.00	0.73%	\$500.00	\$68,350.00	\$68,850.00	\$68,850.00							
23	Insurance			18.79%	\$140,013.00	\$745,220.00	\$885,233.00	\$885,233.00							
25	Public Safety	16.00	13.00	7.71%	\$133,517.62	\$1,731,000.00	\$1,864,517.62	\$1,864,517.62							
26	Public Works	6.00	1.00	-7.53%	(\$124,750.00)	\$1,657,690.00	\$1,532,940.00	\$420,190.00			\$1,112,750.00				
27	Health and Human Services			17.24%	\$1,500.00	\$8,700.00	\$10,200.00	\$10,200.00							
28	Parks and Recreation		15.00	20.20%	\$21,600.00	\$106,925.00	\$128,525.00	\$128,525.00							
29	Education (including Library)			2.88%	\$542.00	\$18,822.00	\$19,364.00	\$19,364.00							
30	Unclassified			-0.72%	(\$11,585.38)	\$1,609,666.26	\$1,598,080.88	\$1,598,080.88							
31	Utilities and Bulk Purchases			#DIV/0!	\$0.00		\$0.00								
32	Landfill / Solid Waste Disposal			6.20%	\$31,400.00	\$506,100.00	\$537,500.00	\$537,500.00							
35	Contingency			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
36	Statutory Expenditures			6.05%	\$38,189.00	\$631,701.00	\$669,890.00	\$645,890.00			\$24,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00								
44	Capital			-80.62%	(\$104,000.00)	\$129,000.00	\$25,000.00	\$25,000.00							
45	Debt			1244.53%	\$15,743,250.00	\$1,265,000.00	\$17,008,250.00	\$1,665,000.00			\$15,343,250.00				
46	Deferred Charges			22600.00%	\$2,260,000.00	\$10,000.00	\$2,270,000.00	\$2,270,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-7.38%	(\$17,491.15)	\$237,072.61	\$219,581.46	\$219,581.46							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	27.00	47.00	193.83%	\$18,158,485.09	\$9,368,346.87	\$27,526,831.96	\$11,046,831.96	\$0.00	\$0.00	\$0.00	\$16,480,000.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,013	\$3,431,600.00	1.70%	15A Public Schools	5	\$42,939,200.00	32.38%
2 Residential	1,266	\$152,940,400.00	75.73%	15B Other Schools	4	\$4,322,200.00	3.26%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	2,212	\$41,259,000.00	31.12%
4A Commercial	153	\$32,935,700.00	16.31%	15D Church and Charities	30	\$16,471,700.00	12.42%
4B Industrial	15	\$5,476,600.00	2.71%	15E Cemeteries & Graveyards	2	\$129,900.00	0.10%
4C Apartments	19	\$7,162,500.00	3.55%	15F Other Exempt	61	\$27,475,100.00	20.72%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	2,467	\$201,946,800.00	100.00%	Total	2,314	\$132,597,100.00	100.00%
Average Ratio (%), Assessed to True Value		78.05%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$258,740,294.68		65.66%			
Total # of property tax appeals filed in 2022		County Tax Board		2.00			
		State Tax Court		0.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2022				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	1	\$7,799.97	\$357,600.00	\$19,499.93
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	27	\$78,760.76	\$4,171,700.00	\$227,483.00
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	28	86,560.73	4,529,300.00	246,982.93

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		10.00	29,645.00	\$27,500.00				\$2,145.00
Supervisory Staff (Department Heads & Managers)	5.00	1.00	582,938.00	\$421,000.00	\$2,000.00	\$42,100.00	\$85,000.00	\$32,838.00
Police Officers (Including Superior Officers)	16.00		1,727,065.00	\$1,317,500.00	\$96,800.00		\$210,000.00	\$102,765.00
Fire Fighters (Including Superior Officers)		1.00	2,910.60	\$2,700.00				\$210.60
All Other Union Employees not listed above	6.00		533,512.60	\$311,700.00	\$15,000.00		\$182,500.00	\$24,312.60
All Other Non-Union Employees not listed above	1.00	35.00	377,272.90	\$310,550.00	\$5,000.00		\$37,500.00	\$24,222.90
Totals	28.00	47.00	3,253,344.10	\$2,390,950.00	\$118,800.00	\$42,100.00	\$515,000.00	\$186,494.10

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

X

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$15,000.00	\$135,000.00	12.00	\$11,000.00	\$132,000.00
Parent & Child	4.00	\$25,000.00	\$100,000.00	5.00	\$20,000.00	\$100,000.00
Employee & Spouse (or Partner)	3.00	\$26,000.00	\$78,000.00	4.00	\$21,000.00	\$84,000.00
Family	6.00	\$40,000.00	\$240,000.00	7.00	\$30,000.00	\$210,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$97,000.00)			
Subtotal	22.00		\$456,000.00	28.00		\$526,000.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	4	\$11,000.00	\$44,000.00	4	\$9,750.00	\$39,000.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$17,500.00	\$17,500.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	5.00		\$61,500.00	4.00		\$39,000.00
GRAND TOTAL	27.00		\$517,500.00	32.00		\$565,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,715,000.00	\$5,715,000.00	\$0.00			
Regional School Debt	\$1,867,082.00	\$1,867,082.00	\$0.00			
<u>Utility Fund Debt</u>						
Water & Sewer	\$14,574,567.69	\$14,574,567.69	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,066,000.00	\$2,066,000.00				
Notes Outstanding	\$860,500.00	\$860,500.00				
Bonds Outstanding	\$760,000.00	\$760,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$25,843,149.69	\$22,156,649.69	\$3,686,500.00			
Population (2020 census)	3,989					
Per Capita Gross Debt	\$6,478.60					
Per Capita Net Debt	\$924.17					
3 Year Average Property Valuation		\$232,314,954.67				
Net Debt as % of 3 Year Average Property Valuation		1.59%				
Utility Fund - Principal			\$14,941,250.00			
Utility Fund - Interest			\$402,000.00			
Bond Anticipation Notes - Principal			\$60,000.00			
Bond Anticipation Notes - Interest			\$15,000.00			
Bonds - Principal			\$190,000.00			
Bonds - Interest			\$15,000.00			
Loans & Other Debt - Principal			\$1,385,000.00			
Loans & Other Debt - Interest						
Total			\$17,008,250.00	\$0.00	\$0.00	\$0.00
Total Principal			\$16,576,250.00	\$0.00	\$0.00	\$0.00
Total Interest			\$432,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			61.79%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$37,670.00	\$37,670.00	\$37,670.00	
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A				
Year of Last Rating		2020				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
