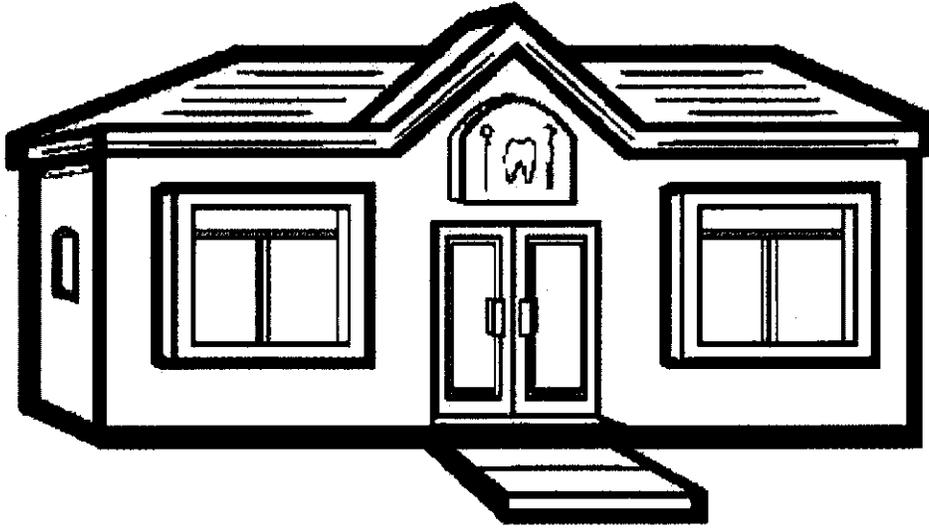


COMMERCIAL



DO YOU QUALIFY FOR A TAX EXEMPTION/ABATEMENT?

1. ARE YOUR TAXES PAID? YES NO
2. ARE YOU MAKING IMPROVEMENTS TO YOUR PROPERTY YES NO
3. WILL THE IMPROVEMENTS INCREASE YOUR ASSESSMENT? YES NO

IF YOU ANSWERED **YES** TO **ALL 3** QUESTIONS YOU MAY BE ENTITLED
TO A TAX EXEMPTION/ABATEMENT!

CONTACT THE CITY TAX ASSESSOR
FOR MORE INFORMATION 609-965-4747

THINGS TO KNOW

NEW COMMERCIAL, INDUSTRIAL STRUCTURES OR ADDITIONS TO QUALIFY FOR A FIVE YEAR TAX AGREEMENT. (AKA 5 YEAR PILOT OR PHASE-IN)

- APPLICANTS MUST COMPLETE AN "EA-1" FORM AND SUBMIT TO THE TAX ASSESSOR WITHIN 30 DAYS OF COMPLETION FOR WHICH A PERMIT WAS OBTAINED.
- APPLICANTS MUST OBTAIN A CERTIFICATION FROM THE TAX COLLECTOR THAT TAXES ARE PAID AND CURRENT.
- THE EXEMPTION WOULD START ON JANUARY 1ST AFTER APPLICATION AND APPROVAL.
- AN ADDED ASSESSMENT WILL BE PLACED ON THE PROPERTY FOR IMPROVEMENTS IN THE YEAR OF APPLICATION.
- EXEMPTIONS WILL BE PHASED IN OVER FIVE YEARS THROUGH A PILOT BILLING. THIS BILLING WILL BE IN ADDITION TO YOUR REGULAR TAX BILL.
 - YEAR 1 0% OF TAXES OTHERWISE DUE
 - YEAR 2 20% OF TAXES OTHERWISE DUE
 - YEAR 3 40% OF TAXES OTHERWISE DUE
 - YEAR 4 60% OF TAXES OTHERWISE DUE
 - YEAR 5 80% OF TAXES OTHERWISE DUE

ALL PAYMENTS UNDER A PILOT WILL BE BILLED BY THE FINANCE OFFICER ON OR ABOUT AUGUST 15TH OF EACH YEAR.

COMPLETION IS DEFINED AS ISSUANCE OF A TCO, CO OR DEEMED SUBSTANTIALLY COMPLETED FOR ITS INTENDED USE.