

NOTICE OF SALE OF MUNICIPAL LANDS

The City of Egg Harbor, New Jersey will sell at Public Auction on July 18, 2019 at 7:00 p.m. the following described real property.

335 Boston Avenue, Egg Harbor City, Atlantic County, New Jersey.

Block 523, Lot 8.03 on the Tax Map of the City of Egg Harbor.

The subject real estate will be sold upon the following conditions:

A minimum bid shall be in the amount of \$160,000. All bidders must bring a cashier's check in the amount of \$5,000 as a good faith deposit. The balance of the successful bidder's bid proceeds must be paid to the City no later than thirty days from the date of the auction unless the City agrees to adjourn the closing further upon a showing of good cause by the successful bidder.

In the event the successful bidder fails to close within the thirty days, or as extended, the bidder will forfeit its deposit monies.

The property is sold as is and shall be sold with all contents and any structures located on the premises included.

The property is presently not habitable, and the successful bidder will be responsible for making any and all repairs and improvements to bring the property up to code within one year from the auction date.

Licensed realtors may register potential bidders and if a successful bidder is procured from said realtor, the City will pay a five-percent commission to the realtor.

The City reserves the right to reject any and all bids.

The Public Auction will be held at the Municipal Complex, 500 London Avenue, Egg Harbor City, New Jersey.